



UMWALIMU SACCO TARIFF - 2023

A. OPERATIONS TARIFF	
1. MANAGEMENT AND CHARGES ON TRANSACTIONS	
SERVICE	Fees / Charges
Account opening fees	Free
Monthly Maintenance fees	600
Minimum Operating balance	5000
Account Closing fees	Free
Withdrawal with Bank slip	500
Bank statement	500/Page
Search Documents fees	From 1 day to 3months : 5,000,above 3 months to 1 year :7,000; above one year :10,000 all + VAT (18%)
Account confirmation	500
2. CHEQUES FEES	
Cheque Book fees (24 Leaves)	5000
Payment Order fees(24 Leaves)	6000
Receipt Book(24 Leaves)	3000
Unpaid cheque	5% of the value cheque + VAT (18)
Stopping Cheque payment	1000 + VAT (18%)
Cheque certification	5000 + VAT (18%)
3. STANDING ORDER	
Set up fees	200 + VAT (18%)
Stop standing order	200 + VAT (18%)
Change standing order	200 + VAT (18%)
4. FUND TRANSFER - RIPPS INSTRUCTIONS	
Inwards payment (Salary posting)	600
Outward transfers - Physical Instructions/per transaction	800
Internal transfer - Physical Instructions/per transaction	600
5. MOBILE BANKING	
USSD code dialing	20
Internal transfer your account to other account in USACCO	300 (Individual account)
External transfer to other banks	600
Monthly Maintenance fees	100
Internal transfer (same account holder)	Free
6. INTERNET BANKING	
Salary posting (Internal), Allowances (Prime)/per transaction	300
Outward external transfers/per transaction	600
Internal transfer (Single or Multiple)/ per transaction	300
Internal transfer (same accounts holder)	Free
Monthly Maintenance fees	1000
B. CREDIT TARIFF	
1. OVERDRAFT	
Interest rate	2.5% per month
File fees	300+ VAT(18%)

2.EMMERGENCY LOAN	
Interest rate	14% Per annum
File fees	300+ VAT(18%)
Commision Fees	1.5% of the approved amount + VAT(18%)
Insurance	2% life insurance of the approved amount if loan amount is below or equals to 500,000 or reference to insurance Company tariff if the amount is above 500,000 Frw
3.SALARY ADVANCE /PERSONAL LOAN	
File fees	0.2% of the approved amount + VAT (18%) or 2000 As minimum for any amount of loan +VAT(18%)
Interest rate for Public schools teachers(Primary and Secondary)	13% per annum, if amount approved is less or equal to frw 10,000,000
Interest rate for Public schools teachers(Primary and Secondary)	14% per annum, if ammount approved is above frw 10,000,000
Interest rate for others	14% per annum.
Commissions fees	1.5% of the approved loan +VAT(18%)
Insurance	2% Life insurance of the approved amount if loan amount is less or equals to 500,000rwf or reference to insurance company tariff when the amount approved is above 500,000rwf, plus insurance for collateral in case amount approved is covered by a collateral.
4.SCHOOL FEES LOAN	
File fees	0.2% of the approved amount + VAT :18% or 2000frw as minimum for any amount of loan +VAT(18%)
Interest rate for Public schools teachers(Primary and Secondary)	13% per annum, if amount approved is less or equal to frw 10,000,000
Interest rate for Public schools teachers(Primary and Secondary)	14% per annum, if amount approved is above to frw 10,000,000
Interest rate for others	14% per annum
Commissions fees	1.5% of the approved amount + VAT(18%)
Insurance	2% Life insurance of the approved amount if loan amount is less or equals to 500,000rwf or reference to insurance company tariff when the amount approved is above 500,000rwf, plus insurance for collateral in case amount approved is covered by a collateral.
5.MEDICAL LOAN	
File fees	0.2% of the approved amount + VAT (18%) or 2000 As minimum for any amount of loan +VAT(18%)
Interest rate for Public schools teachers(Primary and Secondary)	13% per annum, if amount approved is less or equal to frw 10,000,000
Interest rate for Public schools teachers(Primary and Secondary)	14% per annum, if ammount approved is above frw 10,000,000
Interest rate for others	14% per annum
Commissions fees	1.5% of the approved amount + VAT(18%)
Insurance	2% Life insurance of the approved amount if loan amount is less or equals to 500,000rwf or reference to insurance company tariff when the amount approved is above 500,000rwf, plus insurance for collateral in case amount approved is covered by a collateral.
6.ONE LAPTOP PER TEACHER	
File fees	0.2% of the approved amount + VAT :18% or 2000 As minimum for any amount of loan +VAT(18%)
Interest rate for Public schools teachers(Primary and Secondary)	11% per annum, if amount approved is less or equal to frw 10,000,000
Interest rate for Public schools teachers(Primary and Secondary)	14% per annum, if ammount approved is above 10,000,000
Interest rate for others	14% per annum
Commission fees	1.5% of the approved amount + VAT(18%)
Insurance	2% life insurance of the approved amount if loan amount is less or equals to 500,000rwf or reference to insurance company tariff when the amount approved is above 500,000rwf, plus insurance for collateral in case amount approved is covered by a collateral.
7.HOME FURNITURES LOAN	
File fees	0.2% of the approved amount + VAT (18%) or 2000 As minimum for any amount of loan +VAT(18%)
Interest rate for public schools teachers (Primary and Secondary)	13% per annum, if amount approved is less or equal to frw 10,000,000
Interest rate for Public schools teachers(Primary and Secondary)	14% per annum, if amount approved is above frw 10,000,000
Interest rate for others	14% per annum
Commission fees	1.5% of the approved amount + VAT(18%)
Insurance	2% life insurance of the approved amount if loan amount is less or equals to 500,000rwf or reference to insurance company tariff when the amount approved is above 500,000rwf, plus insurance for collateral in case amount approved is covered by a collateral.
8.BUSINESS LOAN	
File fees	0.2% of the approved amount + VAT (18%) or 2000 As minimum for any amount of loan +VAT(18%)
Interest rate for Public schools teachers(Primary and Secondary)	11% per annum, if the amount approved is less or equals to frw 10,000,000

Interest rate for Public schools teachers(Primary and Secondary)	14% per annum, if the amount approved is above frw 10,000,000
Interest rate for others	14% per annum
Commission fees	1.5% of the approved amount + VAT(18%)
Insurance	2% Life insurance of the approved amount if loan amount is less or equals to 500,000rwf or reference to insurance company tariff when the amount approved is above 500,000rwf, plus insurance for collateral in case amount approved is covered by a collateral.
9.AGRICULTURE AND LIVESTOCK LOAN	
File fees	0.2% of the approved amount + VAT (18%) or 2000 As minimum for any amount of loan +VAT(18%)
Interest rate for Public schools teachers(Primary and Secondary)	11% per annum, if the amount approved is less or equals to 10,000,000
Interest rate for Public schools teachers(Primary and Secondary)	14% per annum, if the amount approved is above 10,000,000
Interest rate for others	14% per annum
Commission fees	1.5% of the approved amount + VAT(18%)
Insurance	2% Life insurance of the approved amount if loan amount is less or equals to 500,000rwf or reference to insurance company tariff when the amount approved is above 500,000rwf, plus insurance for collateral in case amount approved is covered by a collateral.
10.VEHICLE LOAN AND OTHER ASSET BASED FINANCE	
File fees	0.2% of the approved amount + VAT (18%) or 2000 As minimum for any amount of loan +VAT(18%)
Interest rate for Public schools teachers(Primary and Secondary)	11% per annum, if amount approved is less or equal to frw 10,000,000
Interest rate for Public schools teachers(Primary and Secondary)	14% per annum, if amount approved is above frw 10,000,000
Interest rate for others	14% per annum
Commission fees	1.5% of the approved amount + VAT(18%)
Insurance	2% Life insurance of the approved amount if loan amount is less or equals to 500,000rwf or reference to insurance company tariff when the amount approved is above 500,000rwf, plus insurance for collateral in case amount approved is covered by a collateral.
11.MORTGAGE LOAN	
File fees	0.2% of the approved amount + VAT (18%) or 2000 As minimum for any amount of loan +VAT(18%)
Interest rate for Public schools teachers(Primary and Secondary)	11% per annum, if amount approved is less or equal to frw 10,000,000
Interest rate for Public schools teachers(Primary and Secondary)	14% per annum, if amount approved is above frw 10,000,000
Interest rate for other members	14% per annum
Commission fees	1.5% of the approved amount + VAT(18%)
Insurance fees	2% Life insurance of the approved amount if loan amount is less or equals to 500,000rwf or reference to insurance company tariff when the amount approved is above 500,000rwf, plus insurance for collateral in case amount approved is covered by a collateral.
12. NGURIZA NIGE LOAN	
File fees	0.2% of the approved amount + VAT (18%) or 2000 As minimum for any amount of loan +VAT(18%)
Interest rate for Public schools teachers(Primary and Secondary)	13% per annum
Interest rate for other members	13% per annum
Commission fees	1.5% of the approved amount + VAT (18%)
Insurance fees	2% Life insurance of the approved amount if loan amount is less or equals to 500,000rwf or reference to insurance company tariff when the amount approved is above 500,000rwf, plus insurance for collateral in case amount approved is covered by a collateral.
13. OTHER RELATED SERVICES	
Bid guarantees	0.2% per quarter value of the guarantee, Min Frw 20,000, Max 200,000 (collected upfront of each quarter) - All cash covered.
Performance guarantee	0.2% per quarter value of the guarantee, Min Frw 20,000, Max 200,000 (Collected upfront of each quarter)- All cash covered.
C. OTHER SERVICES	
Restructuring fees	1%+ all charges for a new loan (commissions,insurance ,file fees and TVA of 18%)
Late payment penalty fees	4% of the Installment
Early repayment of the loan	5% Penalty of the remaining Capital, when it is a take over by another bank.
Financial advisory service	Free
Loan clearance certificate	Free
Photocopying document	100

Letter of Balance Confirmation	5,000			
Certificate of Audit Confirmation	30,000			
D.SAVINGS TARIFF				
1.TERM DEPOSIT SAVING ACCOUNT				
AMOUNT	≥ I ≤ 3 MONTHS	>3 ≤ 6	>6 ≤ 9	>9 ≤ 12
60,000-150,000	3%	3.25%	3.40%	3.60%
150,001-300,000	3.2%	3.40%	3.60%	3.70%
300,001-1,000,000	3.3%	3.50%	3.70%	3.90%
1,000,001-2,000,000	4%	4.50%	5.00%	6.00%
2,000,001 and above	4.5%	5.00%	5.50%	6.00%
Minimum amount for starting earning interest	60,000			
Interest rate	Depends on the period			
Maturity Period	1 Year renewable			
2.SCHOOL FEES SAVING ACCOUNT				
AMOUNT	Interest rate per year			
20,000-150,000	3%			
150,001-300,000	3.20%			
300,001-500,000	3.50%			
500,001 and above	4.00%			
Minimum mothly Deposit	1000			
Minimum amount for starting earning interest	20,000			
Interest rate	Depends on the amount saved			
Maturity Period	1 Year renewable			
3.HOME FURNITURE SAVING ACCOUNT				
AMOUNT	Interest rate per year			
20,000-150,000	3%			
150,001-300,000	3.20%			
300,001-500,000	3.30%			
500,001-1,000,000	3.50%			
1,000,001 and above	4.00%			
Minimum mothly Deposit	1000			
Minimum amount for starting earning interest	20,000			
Interest rate	Depends on the amount saved			
Maturity Period	1 Year renewable			
4.CHILDREN'S SAVING ACCOUNT				
AMOUNT	≥ I ≤ 3 MONTHS			
20,000 -150,000	3%			
150,001-300,000	3.20%			
300,001-500,000	3.30%			
500,001-1,000,000	3.50%			
1,000,001 and above	4.00%			
Minimum mothly Deposit	1000			
Minimum amount for starting earning interest	20,000			
Interest rate	Depends on the amount saved			
Maturity Period	1 Year renewable			
5.PERMANENT SAVINGS				
Savings from salary per month for public&private Shools teachers	5% of the Net Monthly Salary			
Interest rate remuneration	5% Per Annum			

6.FREE SAVINGS ACCOUNT	
Minimum balance on the account	5,000
Done at Kigali on 20/02/2023	
Management of Umwalimu Sacco.	

Umwalimu
20/02/2023

